

Charlotte Woodward

From: GOODWIN, Richard (CH Volcafe)
Sent: 05 March 2014 15:17
To: Billy Kwong (billy.kwong@morganstanley.com)
Subject: TDC DC Confirm
Attachments: 05032014TDCDC(MSEDS).pdf

Here you go Billy,

Volcafe Cash Equity Confirmation

Trade Date 05-Mar
Value Date 10-Mar

**Morgan Stanley Equity Derivative Services
(Lux)**

SELLS
BILLY KWONG

Stock **TDC A/S**
ISIN TDC DC Equity
 DK0060228559

Number Shares 2,000,000
Splits 2 x 1,000,000

CCY DKK
Gross Price 52.90000

Notional 105,800,000.00

Net Price 52.90000

Net Notional 105,800,000.00

Invoice at month End NA

Additional information: 0

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.



Volcafe Ltd,
Technoparkstrasse 7, CH8406, Winterthur, Switzerland
Office: +41 52 264 94 56, Mobile: +41 79 961 04 69
rgoodwin@volcafe.ch | www.volcafe.com

**Volcafe Cash Equity Confirmation**

Trade Date	05-Mar	
Value Date	10-Mar	
Morgan Stanley Equity Derivative Services (Lux) Trader	SELLS BILLY KWONG	
Stock	TDC A/S TDC DC Equity	
ISIN	DK0060228559	
Number Shares	2,000,000	
Splits	2 x 1,000,000	
CCY	DKK	
Gross Price	52.90000	
Notional		105,800,000.00
Net Price	52.90000	
Net Notional		105,800,000.00
Invoice at month End	NA	
Additional information:		0
Volcafe Clearing	ICBC	

Best regards,

Richard Goodwin.

CONFIDENTIAL

Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 06 March 2014 09:40
To: Stacey Kaminer; Mina, Sara (LDN)
Cc: Foster, Victoria (LDN)
Subject: RE: Trade Intererst
Attachments: 06032014TDCDC(AIGPP).pdf; 06032014TDCDC(KIPP).pdf; 06032014TDCDC(KLPP).pdf; 06032014TDCDC(GLG).pdf; 06032014TDCDC(LABP).pdf; 06032014TDCDC(RABP).pdf; 06032014TDCDC(DWCPP).pdf; 06032014TDCDC(MAPP).pdf; 06032014TDCDC(NEWP).pdf; ACER-TKF21Mar2014

Hi Stacey,

Confirms attached.

Thanks,
Oli

From: Stacey Kaminer [mailto:SK@acerinvest.com]
Sent: 06 March 2014 01:44
To: Bottomley, Oliver (LDN); Mina, Sara (LDN)
Cc: Foster, Victoria (LDN)
Subject: Trade Intererst

Hi All,

The following accounts are interested in purchasing 22.3 mil shares of TDC DC, ISIN DK0060228559, T+4 and hedging their purchase by selling Bclear futures in the amount of 223,000 TKF june. Can you provide clearance for these transactions? Also, the accounts are looking for liquidity if you are able to source any please let them know.

AIGPP AMERIC-INVGR 2,000,000
KIPP KAMCOO-INVES 2,000,000
KLPP KAMCOO-LPPRO 2,000,000
GLG GOLDST-LAWGP 2,200,000
LABP LINDEN-ADBPL 2,150,000
RABP RIVERS-ASSOC 2,150,000
DWCPP DW000-CONST 3,300,000
MAPP MOIRA0-ASSOC 4,000,000
NEWP NSONGF-401PL 2,500,000

I will check in from the office in the morning.

Best,

Stacey



Volcafe Cash Equity Confirmation

Trade Date 06-Mar
Value Date 12-Mar

ED&F MCM obo American Investment
Group of NY Pension Plan
Trader

BUYS
OLIVER BOTTOMLEY

Stock TDC A/S
TDC DC Equity
ISIN DK0060228559

Number Shares 2,000,000

Splits 0
0

CCY DKK
Gross Price 52.40000

Notional 104,800,000.00

Net Price 52.40066

Net Notional 104,801,320.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
Value Date 12-Mar

ED&F MCM obo Kamco Investments Inc
Pension Plan
Trader BUYS
OLIVER BOTTOMLEY

Stock TDC A/S
TDC DC Equity
ISIN DK0060228559

Number Shares 2,000,000

Splits 0
0

CCY DKK
Gross Price 52.40000

Notional 104,800,000.00

Net Price 52.40066

Net Notional 104,801,320.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

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rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00040940

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
Value Date 12-Mar

ED&F MCM obo Kamco LP Profit Sharing
Plan FBO Stacey Kaminer
Trader

BUYS
OLIVER BOTTOMLEY

Stock TDC A/S
TDC DC Equity
ISIN DK0060228559

Number Shares 2,000,000

Splits 0
0

CCY DKK
Gross Price 52.40000

Notional 104,800,000.00

Net Price 52.40066

Net Notional 104,801,320.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
 Value Date 12-Mar

ED&F MCM obo Goldstein Law Group PC
 401(k) Profit Plan
 Trader

BUYS
 OLIVER BOTTOMLEY

Stock **TDC A/S**
 TDC DC Equity
 ISIN DK0060228559

Number Shares **2,200,000**

Splits 0
 0

CCY DKK
 Gross Price 52.40000

Notional 115,280,000.00

Net Price **52.40066**

Net Notional 115,281,452.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
Value Date 12-Mar

ED&F MCM obo Linden Associates
Defined Benefit Plan
Trader BUYS
OLIVER BOTTOMLEY

Stock TDC A/S
TDC DC Equity
ISIN DK0060228559

Number Shares 2,150,000

Splits 0
0

CCY DKK
Gross Price 52.40000

Notional 112,660,000.00

Net Price 52.40066

Net Notional 112,661,419.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

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rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00040943

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
Value Date 12-Mar

ED&F MCM obo Riverside Associates

Benefit Plan **BUYS**
Trader OLIVER BOTTOMLEY

Stock **TDC A/S**
TDC DC Equity
ISIN DK0060228559

Number Shares **2,150,000**

Splits 0
0

CCY DKK
Gross Price 52.40000

Notional 112,660,000.00

Net Price **52.40066**

Net Notional 112,661,419.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

CONFIDENTIAL

Volcafe Ltd: Technoparkstrasse 7, CH-8406 Winterthur, Switzerland
rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00040944

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
 Value Date 12-Mar

ED&F MCM obo DW Construction Inc
 retirement Plan
 Trader

BUYS
 OLIVER BOTTOMLEY

Stock **TDC A/S**
 TDC DC Equity
 ISIN DK0060228559

Number Shares **3,300,000**

Splits 0
 0

CCY DKK
 Gross Price 52.40000

Notional 172,920,000.00

Net Price **52.40066**

Net Notional 172,922,178.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

CONFIDENTIAL

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 rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00040945

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
 Value Date 12-Mar

ED&F MCM obo Moira Associates LLC
 401 (k) Plan
 Trader

BUYS
 OLIVER BOTTOMLEY

Stock TDC A/S
 TDC DC Equity
 ISIN DK0060228559

Number Shares 4,000,000

Splits 0
 0

CCY DKK
 Gross Price 52.40000

Notional 209,600,000.00

Net Price 52.40066

Net Notional 209,602,640.00

Invoice at month End NA

Additional information: Clearing BNP Account #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

**Volcafe Cash Equity Confirmation**

Trade Date 06-Mar
Value Date 12-Mar

**ED&F MCM obo Newsong Fellowship
Church 401(k) Plan
Trader**

BUYS
OLIVER BOTTOMLEY

Stock **TDC A/S**
TDC DC Equity
ISIN DK0060228559

Number Shares **2,500,000**

Splits 0
0

CCY DKK
Gross Price 52.40000

Notional 131,000,000.00

Net Price **52.40066**

Net Notional 131,001,650.00

Invoice at month End **NA**

Additional information: **Clearing BNP Account #1**

Volcafe Clearing **ICBC**

Best regards,

Richard Goodwin.

CONFIDENTIAL

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rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00040947

Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 06 March 2014 09:40
To: Bottomley, Oliver (LDN)
Subject: ACER- TKF21Mar2014

--- Original Sender: ROSS LIDDARD, E D & F MAN CAPITAL ---

Hello Oli,

To confirm ED&F MAN (EMV LEQHi002) SELLS the following:

223,000 lots TKF 21March 2014 BClear futures @ DKK 50.64
(ref 52.40)

Much appreciated,

Ross

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Charlotte Woodward

From: GOODWIN, Richard (CH Volcafe)
Sent: 06 March 2014 09:13
To: Chris Henstock (Capital Markets) (chenstock@edfmpt.ae)
Cc: Victoria Foster (Capital Markets); Bachi-Howard, Marcus (LDN)
Subject: Confirmation TDC DC 22,300,000 T+4
Attachments: 06032014TDCDC(Dubai).pdf

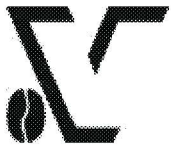
Here you go Chris:

Volcafe Cash Equity Confirmation

Trade Date	06-Mar
Value Date	12-Mar
ED&F MCM obo ED&F Man Professional Trading Dubai Trader	SELLS CHRIS HENSTOCK
Stock	TDC A/S TDC DC Equity
ISIN	DK0060228559
Number Shares	22,300,000,000
Splits	3 x 2,000,000 + 2,200,000 + 2 x 2,150,000 + 3,300,000 + 4,000,000 + 2,500,000
CCY	DKK
Gross Price	52.40000
Notional	1,168,520,000,000.00
Net Price	52.40000
Net Notional	1,168,520,000,000.00
Invoice at month End	NA
Additional information:	Clearing JP Morgan
Volcafe Clearing	ICBC

Best regards,

Richard Goodwin.



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**Volcafe Cash Equity Confirmation**

Trade Date	06-Mar
Value Date	12-Mar
ED&F MCM obo ED&F Man Professional Trading Dubai Trader	SELLS CHRIS HENSTOCK
Stock	TDC A/S
ISIN	TDC DC Equity DK0060228559
Number Shares	22,300,000,000
Splits	3 x 2,000,000 + 2,200,000 + 2 x 2,150,000 + 3,300,000 + 4,000,000 + 2,500,000
CCY	DKK
Gross Price	52.40000
Notional	1,168,520,000,000.00
Net Price	52.40000
Net Notional	1,168,520,000,000.00
Invoice at month End	NA
Additional information:	Clearing JP Morgan
Volcafe Clearing	ICBC

Best regards,

Richard Goodwin.

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rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00040951

Charlotte Woodward

From: ROSS LIDDARD <rliddard@edfmancapital.com>
Sent: 06 March 2014 09:07
Subject: Bloomberg: Hello Chris,

Greeting: EQUITY FINANCE BROKER 0203 580 7639 07789 263 785 {B9} {#L}

Hello Chris,

To confirm ED&F DUBAI (ECM LEQ HI002) BUYS the following:

223,000 lots TKF 21March 2014 BClear futures @ DKK 50.64
(ref 52.40)

Commission: DKK 14,116

Much apprecaited,
Ross

Sent By :

ROSS LIDDARD, rliddard@edfmancapital.com <mailto:rliddard@edfmancapital.com> ,
RLIDDARD3@Bloomberg.net <mailto:RLIDDARD3@Bloomberg.net> , E D & F MAN CAPITAL

Recipients :

CHRIS HENSTOCK, chris.henstock@edfman.com <mailto:chris.henstock@edfman.com> ,
CHENSTOCK2@Bloomberg.net <mailto:CHENSTOCK2@Bloomberg.net> , ED&F MAN PROFESSIONA
CHENSTOCK, CHENSTOCK@EDFMPT.AE <mailto:CHENSTOCK@EDFMPT.AE> , Unknown Company

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Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>
Sent: 06 March 2014 18:08
To: Stacey Kaminer; Mina, Sara (LDN)
Cc: Foster, Victoria (LDN)
Subject: RE: TDC DC confirms
Attachments: MOIRA ASSOCIATES LLC Confrim TDC DC; KAMCO LP PROFIT SHARING Confirm TDC DC; AMERICAN INVESTMENT GROUP OF NY Confirm TDC DC; AMERICAN INVESTMENT GROUP TKF21MAR2014 8,000; KAMCO LP PROFIT SHARING TKF21MAR2014 12,000; KAMCO LP PROFIT SHARING TKF21MAR2014 8,000; AMERICAN INVESTMENT GROUP TKF21MAR2014 12,000; MOIRA ASSOCIATES LLC TKF21MAR2014 8,000; MOIRA ASSOCIATES LLC TKF21MAR2014 12,000

Hi Stacey,

Confirms attached.
Splits on the futures.

Thanks,
Oli

From: Stacey Kaminer [mailto:SK@acerinvest.com]
Sent: 06 March 2014 16:28
To: Bottomley, Oliver (LDN); Mina, Sara (LDN)
Cc: Foster, Victoria (LDN)
Subject: FW: TDC

Sorry forgot account info

AIGPP	AMERIC-INVGR	2,000,000
KLPP	KAMCO0-LPPRO	2,000,000
MAPP	MOIRA0-ASSOC	2,000,000

From: Stacey Kaminer
Sent: Thursday, March 06, 2014 9:26 AM
To: 'Bottomley, Oliver (LDN)'; Mina, Sara (LDN)
Cc: Foster, Victoria (LDN)
Subject: TDC

The following accounts are looking to purchase a total of 6 mil shares of TDC, ISIN DK0060228559, T+4 and hedging their purchase by selling Bclear futures in the amount of 60,000 TKF june. They are looking for pricing of 52.55 on the equity and 50.736 on the future. Can you provide clearance and liquidity for this transaction? I have heard that Marianna might have liquidity on the futures.

Best,

Stacey

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Charlotte Woodward

From: Bottomley, Oliver (LDN) <obottomley@edfmancapital.com> on behalf of LDN-EQUITYFINANCE-REPORTING-MB <equityfinancereporting@edfmancapital.com>
Sent: 06 March 2014 17:26
To: Bottomley, Oliver (LDN)
Subject: AMERICAN INVESTMENT GROUP OF NY Confirm TDC DC
Attachments: ATT00001.bin

Trade Reference 219783

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date:	06/03/2014
Settlement Date:	12/03/2014
Customer:	AMERICAN INVESTMENT GROUP OF NY L.P PENSION PLAN
Broker:	ED&F Man Capital Markets Ltd
Trade Type:	Buy
Sec Desc:	TDC A/S
ISIN:	DK0060228559
Gross Price:	52.550660
Net Price:	52.550660
Quantity:	2,000,000
Settlement Method:	DNI
Net Cash:	105,101,320.00
Currency:	DKK
Comments:	External Sequence: EQ28105-102823 Execution Time: Thursday March 06,2014 12:00:00 AM Batch Id: 20140306_017370
Commission:	

All trades are conducted off-exchange. Information regarding the type of order given by you and whether we have used an affiliate to facilitate execution and/or settlement are available on request. Time Stamps are GMT

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 Email:
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